

**LETTER OF AUTHORIZATION**

To:

BOCOM International Securities Limited  
9/F, Man Yee Building,  
68 Des Voeux Road Central  
Hong Kong

\*Bank of Communications Co., Ltd.  
Hong Kong Branch

\*Bank of Communications (Hong Kong) Limited

\* Please put a "✓" in the appropriate box to select the bank.

(**"Bank"**)

Dear Sirs,

I. Authorization to BOCOM International Securities Limited

1. I/We authorize BOCOM International Securities Limited ("**BOCOM**") to give instructions to the Bank from time to time to effect transfers ("**transfers**") without any limit ("**Client Money**") from my/our specified account maintained with the Bank ("**Bank Account**") to my/our specified account maintained with BOCOM ("**Securities Account**") and to deal with the Client Money in accordance with the Securities and Futures (Client Money) Rules (Cap. 571I of the Laws of Hong Kong) to meet my/our obligations under the Securities Account, including:
  - (i) required settlement or margin obligations which I/we shall perform, or settlement obligations which I/we am/are expected to perform in respect of purchase of or other dealings in securities;
  - (ii) reimbursements to BOCOM of performing my/our required settlement or margin obligations in respect of purchase of or other dealings in securities which BOCOM carried out for me/us;
  - (iii) brokerage and other proper charges in connection with purchase of or other dealings in securities; and
  - (iv) money owing from me/us in respect of the Securities Account((i) to (iv) collectively, "**Obligations**").
2. I/We agree that BOCOM shall not be obliged to notify me/us of any transfer or receive my/our prior instructions before it effects any transfer. In the event where BOCOM effects any transfer without giving me/us prior notification of the transfer or without my/our prior instructions, BOCOM shall issue to me/us a written notification of the transfer to the last known correspondence address for my/our Securities Account within one business day after the transfer. BOCOM shall not be liable to me/us for any losses arising from any transfers carried out pursuant to this Authorization.
3. I/We agree that should there be insufficient funds in my/our Bank Account to meet any transfer or there is any delay, failure or refusal of the Bank to effect any transfer, BOCOM shall not be obliged to notify me/us of such insufficiency, delay, failure or refusal and shall not be liable to me/us for any losses which may arise therefrom.
4. I/We agree that BOCOM shall not be obliged to give instructions to the Bank before requiring me/us to meet my/our Obligations by any other means. This Authorization shall not affect the

terms and conditions of the agreement entered into between BOCOM and me/us in respect of the Securities Account including the powers conferred upon BOCOM thereunder.

5. I/We also authorize BOCOM to pay any money held in its segregated account on my/our behalf to my/our Bank Account upon my/our specific instructions from time to time.

II. Authorization to the Bank

6. I/We authorize the Bank to effect transfers without any limit from my/our Bank Account to the Securities Account in accordance with such instructions as the Bank may receive from BOCOM from time to time.
7. I/We agree that the Bank shall not be obliged to ascertain whether or not notice of any such transfer has been given to me/us.
8. I/We agree that should there be insufficient funds in my/our Bank Account to meet any such transfer, the Bank shall be entitled, at its sole discretion, not to effect such transfer in which event the Bank may make the usual charges and that it may cancel this Authorization at any time by giving me/us and BOCOM one week's written notice.

III. Termination

9. Subject to Clause 8, this Authorization shall continue to be effective until my/our further notice to BOCOM and the Bank. I/we agree that any notice of cancellation or variation of this Authorization which I/we may give to BOCOM and the Bank shall be given in the Bank and BOCOM's specified form at least two clear working days prior to the date on which such cancellation or variation is to take effect.

Name of Bank Account/Securities Account <sup>1</sup>: \_\_\_\_\_

Bank Account No.: \_\_\_\_\_

Securities Account No.: \_\_\_\_\_

Correspondence Address: \_\_\_\_\_

\_\_\_\_\_

S.V.

S.V.

\_\_\_\_\_  
Securities Account Signature(s)

\_\_\_\_\_  
Bank Account Signature(s)

Client Name(s) :

Identification No.(s) <sup>2</sup> :

in the presence of

\_\_\_\_\_  
Name of Licensed Representative :

CE Number:

Date :

1. Name of Bank Account and Securities Account shall be the same.

2. In the case of an individual (individuals), the Hong Kong Identity Card No.(s); in the case of a sole proprietorship or partnership firm, the business registration no.; in the case of a corporation, the certificate of incorporation no.